

Steeplechase Community Services Association

Balance Sheet as of 5/31/2024

Assets	Operating	Replacement	Total
Cash Accounts			
Operating Cash - Alliance	\$155,015.97		\$155,015.97
Total Cash Accounts	\$155,015.97		\$155,015.97
Investments			
Schwab Investment Account		\$292,219.38	\$292,219.38
Unrealized Gain/(Loss) on Investments		\$1,314.92	\$1,314.92
Total Investments		\$293,534.30	\$293,534.30
Member Receivables			
Owner Receivable	\$322.86		\$322.86
Allowance for Doubtful Accounts	(\$942.04)		(\$942.04)
Total Member Receivables	(\$619.18)		(\$619.18)
Other Receivables			
Due From Replacement	\$5,984.73		\$5,984.73
Total Other Receivables	\$5,984.73		\$5,984.73
Total Assets	\$160,381.52	\$293,534.30	\$453,915.82
Liabilities / Equity			
Liabilities			
Owner Refunds	(\$73.34)		(\$73.34)
Prepaid Assessments	\$18,360.39		\$18,360.39
Due to Operating		\$5,984.73	\$5,984.73
Total Liabilities	\$18,287.05	\$5,984.73	\$24,271.78
Equity			
Net Income	\$51,823.83	(\$64,123.59)	(\$12,299.76)
Fund Balance	\$90,270.64	\$350,358.24	\$440,628.88
Unrealized Gain/(Loss) on Investments		\$1,314.92	\$1,314.92
Total Equity	\$142,094.47	\$287,549.57	\$429,644.04
Total Liabilities / Equity	\$160,381.52	\$293,534.30	\$453,915.82

Steeplechase Community Services Association

Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
40010 - Association Dues	27,285.93	27,286.75	(.82)	136,429.65	136,433.75	(4.10)	327,440.96
40030 - Transfer to Replacement Account	(5,466.67)	(5,466.67)	-	(27,333.35)	(27,333.35)	-	(65,600.00)
40040 - Late Fees	-	-	-	320.00	-	320.00	-
40050 - Interest - Unpaid Balances	-	-	-	19.80	-	19.80	-
40060 - Fines	-	-	-	200.00	-	200.00	-
42010 - Interest - Bank Accounts	223.60	83.33	140.27	1,117.19	416.65	700.54	1,000.00
45010 - Coupon Printing Revenue	-	-	-	760.00	-	760.00	-
45020 - Resale Certificate Revenue	-	125.00	(125.00)	1,125.00	375.00	750.00	750.00
46010 - Publication Advertising Revenue	-	-	-	190.00	-	190.00	-
Total Income	22,042.86	22,028.41	14.45	112,828.29	109,892.05	2,936.24	263,590.96
Total Income	22,042.86	22,028.41	14.45	112,828.29	109,892.05	2,936.24	263,590.96

Operating Expense

Professional Services

50010 - Management Fees	4,250.00	4,250.00	-	21,250.00	21,250.00	-	51,000.00
50020 - Legal Fees	-	166.67	166.67	900.00	833.35	(66.65)	2,000.00
50050 - Collection Fees Recovered	-	83.33	83.33	(370.00)	416.65	786.65	1,000.00
50080 - Accounting/Auditing Fees	-	-	-	-	6,000.00	6,000.00	6,000.00
Total Professional Services	4,250.00	4,500.00	250.00	21,780.00	28,500.00	6,720.00	60,000.00

Office Services

51010 - Postage	30.17	125.00	94.83	212.86	625.00	412.14	1,500.00
51020 - Copies/Printing/Scanning	180.41	458.33	277.92	3,444.37	2,291.65	(1,152.72)	5,500.00
51030 - Stenographer	-	100.00	100.00	200.00	300.00	100.00	600.00
51040 - Meeting Expenses	-	-	-	-	-	-	3,150.00
51060 - Publication Expenses	716.45	916.67	200.22	(13.55)	2,749.99	2,763.54	5,500.00
51070 - Website/Portal Services	10.00	10.00	-	50.00	870.00	820.00	940.00
Total Office Services	937.03	1,610.00	672.97	3,893.68	6,836.64	2,942.96	17,190.00

Insurance

53010 - Insurance	-	-	-	1,117.50	3,800.00	2,682.50	3,800.00
Total Insurance	-	-	-	1,117.50	3,800.00	2,682.50	3,800.00

Miscellaneous Administrative

54010 - Bank Service Fees	-	-	-	10.00	-	(10.00)	-
54020 - Social Committee/Block Party	-	-	-	-	1,500.00	1,500.00	9,000.00
54030 - Welcome Committee	-	58.33	58.33	225.63	291.65	66.02	700.00
54040 - Dues/Seminars/Board Member Training	-	-	-	69.00	-	(69.00)	-
54090 - Contributions/Donations	-	1,500.00	1,500.00	-	1,500.00	1,500.00	1,500.00
54100 - Income Taxes	-	-	-	48.00	50.00	2.00	100.00
55990 - Other - Administrative Expenses	25.00	18.33	(6.67)	1,910.76	91.65	(1,819.11)	220.00

Steeplechase Community Services Association

Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Miscellaneous Administrative	25.00	1,576.66	1,551.66	2,263.39	3,433.30	1,169.91	11,520.00
Landscaping							
60010 - Lawn Maintenance	11,037.09	9,658.00	(1,379.09)	11,037.09	19,316.00	8,278.91	77,260.00
60020 - Lawn Treatments	-	-	-	-	3,750.00	3,750.00	15,000.00
60030 - Shrub Purchase/Care	-	2,718.00	2,718.00	-	5,436.00	5,436.00	21,747.00
60060 - Flower Purchase/Care	702.43	2,500.00	1,797.57	702.43	2,500.00	1,797.57	2,500.00
60080 - Irrigation Systems	-	-	-	241.80	-	(241.80)	-
60090 - Topsoil/Seeding	1,183.91	-	(1,183.91)	1,183.91	-	(1,183.91)	-
60990 - Other - Landscaping	-	1,700.00	1,700.00	-	3,200.00	3,200.00	11,530.00
Total Landscaping	12,923.43	16,576.00	3,652.57	13,165.23	34,202.00	21,036.77	128,037.00
Grounds Maintenance							
63020 - Roads/Parking Lots/Driveways	-	-	-	-	-	-	1,000.00
63050 - Utility Line Repair	-	416.67	416.67	2,178.11	2,083.35	(94.76)	5,000.00
63150 - Holiday Decorations	-	-	-	-	200.00	200.00	1,200.00
Total Grounds Maintenance	-	416.67	416.67	2,178.11	2,283.35	105.24	7,200.00
Utilities							
64100 - Utilities - Electric	255.44	208.33	(47.11)	1,173.36	1,041.65	(131.71)	2,500.00
64200 - Utilities - Water	19.20	54.17	34.97	89.19	270.85	181.66	650.00
Total Utilities	274.64	262.50	(12.14)	1,262.55	1,312.50	49.95	3,150.00
Other Facilities							
67010 - Monuments/Signs	944.00	-	(944.00)	944.00	-	(944.00)	-
Total Other Facilities	944.00	-	(944.00)	944.00	-	(944.00)	-
Service Expenses							
68010 - Snow Removal	-	-	-	14,400.00	14,400.00	-	24,000.00
Total Service Expenses	-	-	-	14,400.00	14,400.00	-	24,000.00
Total Expense	19,354.10	24,941.83	5,587.73	61,004.46	94,767.79	33,763.33	254,897.00
Operating Net Total	2,688.76	(2,913.42)	5,602.18	51,823.83	15,124.26	36,699.57	8,693.96

Steeplechase Community Services Association

Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
70010 - Replacement Assessments	5,466.67	5,466.67	-	27,333.35	27,333.35	-	65,600.00
70030 - Capital Contribution from Sales	-	1,000.00	(1,000.00)	6,250.00	3,000.00	3,250.00	6,000.00
72040 - Interest/Dividends/Capital Gains - Investments	175.17	666.67	(491.50)	4,906.34	3,333.35	1,572.99	8,000.00
79010 - Comcast Revenue	919.43	875.00	44.43	1,841.05	1,750.00	91.05	3,500.00
Total Income	6,561.27	8,008.34	(1,447.07)	40,330.74	35,416.70	4,914.04	83,100.00
Total Income	6,561.27	8,008.34	(1,447.07)	40,330.74	35,416.70	4,914.04	83,100.00

Replacement Expense

Replacement Expenses							
80050 - Tree Removal	3,250.00	-	(3,250.00)	3,250.00	-	(3,250.00)	-
80120 - Landscape Improvements	9,120.83	12,000.00	2,879.17	9,120.83	23,000.00	13,879.17	29,000.00
83030 - Lighting	92,083.50	-	(92,083.50)	92,083.50	-	(92,083.50)	-
84010 - Income Taxes	-	-	-	-	5,000.00	5,000.00	15,000.00
Total Replacement Expenses	104,454.33	12,000.00	(92,454.33)	104,454.33	28,000.00	(76,454.33)	44,000.00
Total Expense	104,454.33	12,000.00	(92,454.33)	104,454.33	28,000.00	(76,454.33)	44,000.00
Replacement Net Total	(97,893.06)	(3,991.66)	(93,901.40)	(64,123.59)	7,416.70	(71,540.29)	39,100.00
Net Total	(95,204.30)	(6,905.08)	(88,299.22)	(12,299.76)	22,540.96	(34,840.72)	47,793.96