

Steeplechase Community Services Association

Balance Sheet as of 6/30/2024

Assets	Operating	Replacement	Total
Cash Accounts			
Operating Cash - Alliance	\$137,189.91		\$137,189.91
Total Cash Accounts	\$137,189.91		\$137,189.91
Investments			
Schwab Investment Account		\$173,277.22	\$173,277.22
Unrealized Gain/(Loss) on Investments		(\$4,162.88)	(\$4,162.88)
Total Investments		\$169,114.34	\$169,114.34
Member Receivables			
Owner Receivable	\$312.01		\$312.01
Allowance for Doubtful Accounts	(\$942.04)		(\$942.04)
Total Member Receivables	(\$630.03)		(\$630.03)
Other Receivables			
Due From Replacement	\$17,068.61		\$17,068.61
Total Other Receivables	\$17,068.61		\$17,068.61
Total Assets	\$153,628.49	\$169,114.34	\$322,742.83
Liabilities / Equity	Operating	Replacement	Total
Liabilities			
Owner Refunds	(\$73.34)		(\$73.34)
Prepaid Assessments	\$15,864.95		\$15,864.95
Management Company Reimbursement	\$65.00		\$65.00
Due to Operating		\$17,068.61	\$17,068.61
Total Liabilities	\$15,856.61	\$17,068.61	\$32,925.22
Equity			
Net Income	\$47,501.24	(\$194,149.63)	(\$146,648.39)
Fund Balance	\$90,270.64	\$350,358.24	\$440,628.88
Unrealized Gain/(Loss) on Investments		(\$4,162.88)	(\$4,162.88)
Total Equity	\$137,771.88	\$152,045.73	\$289,817.61
Total Liabilities / Equity	\$153,628.49	\$169,114.34	\$322,742.83

Steeplechase Community Services Association

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
40010 - Association Dues	27,285.93	27,286.75	(.82)	163,715.58	163,720.50	(4.92)	327,440.96
40030 - Transfer to Replacement Account	(5,466.67)	(5,466.67)	-	(32,800.02)	(32,800.02)	-	(65,600.00)
40040 - Late Fees	40.00	-	40.00	360.00	-	360.00	-
40050 - Interest - Unpaid Balances	1.90	-	1.90	21.70	-	21.70	-
40060 - Fines	50.00	-	50.00	250.00	-	250.00	-
42010 - Interest - Bank Accounts	4.13	83.33	(79.20)	1,121.32	499.98	621.34	1,000.00
45010 - Coupon Printing Revenue	-	-	-	760.00	-	760.00	-
45020 - Resale Certificate Revenue	-	125.00	(125.00)	1,125.00	500.00	625.00	750.00
46010 - Publication Advertising Revenue	90.00	-	90.00	280.00	-	280.00	-
Total Income	22,005.29	22,028.41	(23.12)	134,833.58	131,920.46	2,913.12	263,590.96
Total Income	22,005.29	22,028.41	(23.12)	134,833.58	131,920.46	2,913.12	263,590.96

Operating Expense

Professional Services

50010 - Management Fees	4,250.00	4,250.00	-	25,500.00	25,500.00	-	51,000.00
50020 - Legal Fees	180.00	166.67	(13.33)	1,080.00	1,000.02	(79.98)	2,000.00
50050 - Collection Fees Recovered	-	83.33	83.33	(370.00)	499.98	869.98	1,000.00
50080 - Accounting/Auditing Fees	-	-	-	-	6,000.00	6,000.00	6,000.00
Total Professional Services	4,430.00	4,500.00	70.00	26,210.00	33,000.00	6,790.00	60,000.00

Office Services

51010 - Postage	33.67	125.00	91.33	246.53	750.00	503.47	1,500.00
51020 - Copies/Printing/Scanning	275.03	458.33	183.30	3,719.40	2,749.98	(969.42)	5,500.00
51030 - Stenographer	-	-	-	200.00	300.00	100.00	600.00
51040 - Meeting Expenses	-	-	-	-	-	-	3,150.00
51060 - Publication Expenses	914.48	-	(914.48)	900.93	2,749.99	1,849.06	5,500.00
51070 - Website/Portal Services	10.00	10.00	-	60.00	880.00	820.00	940.00
Total Office Services	1,233.18	593.33	(639.85)	5,126.86	7,429.97	2,303.11	17,190.00

Insurance

53010 - Insurance	-	-	-	1,117.50	3,800.00	2,682.50	3,800.00
Total Insurance	-	-	-	1,117.50	3,800.00	2,682.50	3,800.00

Miscellaneous Administrative

54010 - Bank Service Fees	-	-	-	10.00	-	(10.00)	-
54020 - Social Committee/Block Party	5,242.02	6,000.00	757.98	5,242.02	7,500.00	2,257.98	9,000.00
54030 - Welcome Committee	-	58.33	58.33	225.63	349.98	124.35	700.00
54040 - Dues/Seminars/Board Member Training	-	-	-	69.00	-	(69.00)	-
54090 - Contributions/Donations	1,350.00	-	(1,350.00)	1,350.00	1,500.00	150.00	1,500.00
54100 - Income Taxes	-	-	-	48.00	50.00	2.00	100.00
55990 - Other - Administrative Expenses	25.00	18.33	(6.67)	1,935.76	109.98	(1,825.78)	220.00

Steeplechase Community Services Association

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Miscellaneous Administrative	6,617.02	6,076.66	(540.36)	8,880.41	9,509.96	629.55	11,520.00
Landscaping							
60010 - Lawn Maintenance	10,315.04	9,658.00	(657.04)	21,352.13	28,974.00	7,621.87	77,260.00
60020 - Lawn Treatments	2,222.46	3,750.00	1,527.54	2,222.46	7,500.00	5,277.54	15,000.00
60030 - Shrub Purchase/Care	-	2,719.00	2,719.00	-	8,155.00	8,155.00	21,747.00
60060 - Flower Purchase/Care	803.00	-	(803.00)	1,505.43	2,500.00	994.57	2,500.00
60080 - Irrigation Systems	-	-	-	241.80	-	(241.80)	-
60090 - Topsoil/Seeding	(1,183.91)	-	1,183.91	-	-	-	-
60990 - Other - Landscaping	1,675.32	1,700.00	24.68	1,675.32	4,900.00	3,224.68	11,530.00
Total Landscaping	13,831.91	17,827.00	3,995.09	26,997.14	52,029.00	25,031.86	128,037.00
Grounds Maintenance							
63020 - Roads/Parking Lots/Driveways	-	-	-	-	-	-	1,000.00
63050 - Utility Line Repair	-	416.67	416.67	2,178.11	2,500.02	321.91	5,000.00
63150 - Holiday Decorations	-	-	-	-	200.00	200.00	1,200.00
Total Grounds Maintenance	-	416.67	416.67	2,178.11	2,700.02	521.91	7,200.00
Utilities							
64100 - Utilities - Electric	186.86	208.33	21.47	1,360.22	1,249.98	(110.24)	2,500.00
64200 - Utilities - Water	28.91	54.17	25.26	118.10	325.02	206.92	650.00
Total Utilities	215.77	262.50	46.73	1,478.32	1,575.00	96.68	3,150.00
Other Facilities							
67010 - Monuments/Signs	-	-	-	944.00	-	(944.00)	-
Total Other Facilities	-	-	-	944.00	-	(944.00)	-
Service Expenses							
68010 - Snow Removal	-	-	-	14,400.00	14,400.00	-	24,000.00
Total Service Expenses	-	-	-	14,400.00	14,400.00	-	24,000.00
Total Expense	26,327.88	29,676.16	3,348.28	87,332.34	124,443.95	37,111.61	254,897.00
Operating Net Total	(4,322.59)	(7,647.75)	3,325.16	47,501.24	7,476.51	40,024.73	8,693.96

Steeplechase Community Services Association

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
70010 - Replacement Assessments	5,466.67	5,466.67	-	32,800.02	32,800.02	-	65,600.00
70030 - Capital Contribution from Sales	900.00	1,000.00	(100.00)	7,150.00	4,000.00	3,150.00	6,000.00
72040 - Interest/Dividends/Capital Gains - Investments	6,049.84	666.67	5,383.17	10,956.18	4,000.02	6,956.16	8,000.00
79010 - Comcast Revenue	-	-	-	1,841.05	1,750.00	91.05	3,500.00
Total Income	12,416.51	7,133.34	5,283.17	52,747.25	42,550.04	10,197.21	83,100.00
Total Income	12,416.51	7,133.34	5,283.17	52,747.25	42,550.04	10,197.21	83,100.00

Replacement Expense

Replacement Expenses							
80030 - Shrub Purchase/Care	1,282.32	-	(1,282.32)	1,282.32	-	(1,282.32)	-
80050 - Tree Removal	3,900.00	-	(3,900.00)	7,150.00	-	(7,150.00)	-
80120 - Landscape Improvements	9,120.83	6,000.00	(3,120.83)	18,241.66	29,000.00	10,758.34	29,000.00
83030 - Lighting	128,139.40	-	(128,139.40)	220,222.90	-	(220,222.90)	-
84010 - Income Taxes	-	-	-	-	5,000.00	5,000.00	15,000.00
Total Replacement Expenses	142,442.55	6,000.00	(136,442.55)	246,896.88	34,000.00	(212,896.88)	44,000.00
Total Expense	142,442.55	6,000.00	(136,442.55)	246,896.88	34,000.00	(212,896.88)	44,000.00
Replacement Net Total	(130,026.04)	1,133.34	(131,159.38)	(194,149.63)	8,550.04	(202,699.67)	39,100.00
Net Total	(134,348.63)	(6,514.41)	(127,834.22)	(146,648.39)	16,026.55	(162,674.94)	47,793.96