

Steeplechase Community Services Association

Balance Sheet as of 4/30/2024

Assets	Operating	Replacement	Total
Cash Accounts			
Operating Cash - Alliance	\$111,766.35		\$111,766.35
Total Cash Accounts	\$111,766.35		\$111,766.35
CDs			
CD - Alliance 5.13% 05/11/24	\$52,344.57		\$52,344.57
Total CDs	\$52,344.57		\$52,344.57
Investments			
Ameritrade Investment Account		\$378,661.04	\$378,661.04
Deposit In Transit	(\$5,466.67)	\$5,466.67	-
Unrealized Gain/(Loss) on Investments		\$20.71	\$20.71
Total Investments	(\$5,466.67)	\$384,148.42	\$378,681.75
Member Receivables			
Owner Receivable	\$185.84		\$185.84
Allowance for Doubtful Accounts	(\$942.04)		(\$942.04)
Total Member Receivables	(\$756.20)		(\$756.20)
Total Assets	\$157,888.05	\$384,148.42	\$542,036.47
Liabilities / Equity			
Liabilities			
Owner Refunds	(\$73.34)		(\$73.34)
Prepaid Assessments	\$18,555.68		\$18,555.68
Total Liabilities	\$18,482.34		\$18,482.34
Equity			
Net Income	\$49,135.07	\$33,769.47	\$82,904.54
Fund Balance	\$90,270.64	\$350,358.24	\$440,628.88
Unrealized Gain/(Loss) on Investments		\$20.71	\$20.71
Total Equity	\$139,405.71	\$384,148.42	\$523,554.13
Total Liabilities / Equity	\$157,888.05	\$384,148.42	\$542,036.47

Steeplechase Community Services Association

Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
40010 - Association Dues	27,285.93	27,286.75	(.82)	109,143.72	109,147.00	(3.28)	327,440.96
40030 - Transfer to Replacement Account	(5,466.67)	(5,466.67)	-	(21,866.68)	(21,866.68)	-	(65,600.00)
40040 - Late Fees	(20.00)	-	(20.00)	320.00	-	320.00	-
40050 - Interest - Unpaid Balances	19.80	-	19.80	19.80	-	19.80	-
40060 - Fines	-	-	-	200.00	-	200.00	-
42010 - Interest - Bank Accounts	207.14	83.33	123.81	893.59	333.32	560.27	1,000.00
45010 - Coupon Printing Revenue	-	-	-	760.00	-	760.00	-
45020 - Resale Certificate Revenue	125.00	125.00	-	1,125.00	250.00	875.00	750.00
46010 - Publication Advertising Revenue	190.00	-	190.00	190.00	-	190.00	-
Total Income	22,341.20	22,028.41	312.79	90,785.43	87,863.64	2,921.79	263,590.96
Total Income	22,341.20	22,028.41	312.79	90,785.43	87,863.64	2,921.79	263,590.96

Operating Expense

Professional Services

50010 - Management Fees	4,250.00	4,250.00	-	17,000.00	17,000.00	-	51,000.00
50020 - Legal Fees	600.00	166.67	(433.33)	900.00	666.68	(233.32)	2,000.00
50050 - Collection Fees Recovered	45.00	83.33	38.33	(370.00)	333.32	703.32	1,000.00
50080 - Accounting/Auditing Fees	-	-	-	-	6,000.00	6,000.00	6,000.00
Total Professional Services	4,895.00	4,500.00	(395.00)	17,530.00	24,000.00	6,470.00	60,000.00

Office Services

51010 - Postage	71.70	125.00	53.30	182.69	500.00	317.31	1,500.00
51020 - Copies/Printing/Scanning	1,638.80	458.33	(1,180.47)	3,263.96	1,833.32	(1,430.64)	5,500.00
51030 - Stenographer	-	-	-	200.00	200.00	-	600.00
51040 - Meeting Expenses	-	-	-	-	-	-	3,150.00
51060 - Publication Expenses	(570.00)	-	570.00	(730.00)	1,833.32	2,563.32	5,500.00
51070 - Website/Portal Services	40.00	10.00	(30.00)	40.00	860.00	820.00	940.00
Total Office Services	1,180.50	593.33	(587.17)	2,956.65	5,226.64	2,269.99	17,190.00

Insurance

53010 - Insurance	1,117.50	-	(1,117.50)	1,117.50	3,800.00	2,682.50	3,800.00
Total Insurance	1,117.50	-	(1,117.50)	1,117.50	3,800.00	2,682.50	3,800.00

Miscellaneous Administrative

54010 - Bank Service Fees	-	-	-	10.00	-	(10.00)	-
54020 - Social Committee/Block Party	-	-	-	-	1,500.00	1,500.00	9,000.00
54030 - Welcome Committee	-	58.33	58.33	225.63	233.32	7.69	700.00
54040 - Dues/Seminars/Board Member Training	69.00	-	(69.00)	69.00	-	(69.00)	-
54090 - Contributions/Donations	-	-	-	-	-	-	1,500.00
54100 - Income Taxes	24.00	25.00	1.00	48.00	50.00	2.00	100.00
55990 - Other - Administrative Expenses	(1,321.36)	18.33	1,339.69	1,885.76	73.32	(1,812.44)	220.00

Steeplechase Community Services Association

Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Miscellaneous Administrative	(1,228.36)	101.66	1,330.02	2,238.39	1,856.64	(381.75)	11,520.00
Landscaping							
60010 - Lawn Maintenance	-	9,658.00	9,658.00	-	9,658.00	9,658.00	77,260.00
60020 - Lawn Treatments	-	3,750.00	3,750.00	-	3,750.00	3,750.00	15,000.00
60030 - Shrub Purchase/Care	-	2,718.00	2,718.00	-	2,718.00	2,718.00	21,747.00
60060 - Flower Purchase/Care	-	-	-	-	-	-	2,500.00
60080 - Irrigation Systems	241.80	-	(241.80)	241.80	-	(241.80)	-
60990 - Other - Landscaping	(241.80)	1,500.00	1,741.80	-	1,500.00	1,500.00	11,530.00
Total Landscaping	-	17,626.00	17,626.00	241.80	17,626.00	17,384.20	128,037.00
Grounds Maintenance							
63020 - Roads/Parking Lots/Driveways	-	-	-	-	-	-	1,000.00
63050 - Utility Line Repair	-	416.67	416.67	2,178.11	1,666.68	(511.43)	5,000.00
63150 - Holiday Decorations	-	-	-	-	200.00	200.00	1,200.00
Total Grounds Maintenance	-	416.67	416.67	2,178.11	1,866.68	(311.43)	7,200.00
Utilities							
64100 - Utilities - Electric	206.88	208.33	1.45	917.92	833.32	(84.60)	2,500.00
64200 - Utilities - Water	17.58	54.17	36.59	69.99	216.68	146.69	650.00
Total Utilities	224.46	262.50	38.04	987.91	1,050.00	62.09	3,150.00
Service Expenses							
68010 - Snow Removal	-	-	-	14,400.00	14,400.00	-	24,000.00
Total Service Expenses	-	-	-	14,400.00	14,400.00	-	24,000.00
Total Expense	6,189.10	23,500.16	17,311.06	41,650.36	69,825.96	28,175.60	254,897.00
Operating Net Total	16,152.10	(1,471.75)	17,623.85	49,135.07	18,037.68	31,097.39	8,693.96

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Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
70010 - Replacement Assessments	5,466.67	5,466.67	-	21,866.68	21,866.68	-	65,600.00
70030 - Capital Contribution from Sales	-	1,000.00	(1,000.00)	6,250.00	2,000.00	4,250.00	6,000.00
72040 - Interest/Dividends/Capital Gains - Investments	3,468.23	666.67	2,801.56	4,731.17	2,666.68	2,064.49	8,000.00
79010 - Comcast Revenue	-	-	-	921.62	875.00	46.62	3,500.00
Total Income	8,934.90	7,133.34	1,801.56	33,769.47	27,408.36	6,361.11	83,100.00
Total Income	8,934.90	7,133.34	1,801.56	33,769.47	27,408.36	6,361.11	83,100.00

Replacement Expense

Replacement Expenses							
80120 - Landscape Improvements	-	11,000.00	11,000.00	-	11,000.00	11,000.00	29,000.00
84010 - Income Taxes	-	5,000.00	5,000.00	-	5,000.00	5,000.00	15,000.00
Total Replacement Expenses	-	16,000.00	16,000.00	-	16,000.00	16,000.00	44,000.00
Total Expense	-	16,000.00	16,000.00	-	16,000.00	16,000.00	44,000.00
Replacement Net Total	8,934.90	(8,866.66)	17,801.56	33,769.47	11,408.36	22,361.11	39,100.00
Net Total	25,087.00	(10,338.41)	35,425.41	82,904.54	29,446.04	53,458.50	47,793.96