

Steeplechase Community Services Association

Balance Sheet as of 7/31/2023

Assets	Operating	Replacement	Total
Assets			
Operating Cash - Alliance	\$60,107.27		\$60,107.27
Owner Receivable	\$5,781.04		\$5,781.04
Allowance for Doubtful Accts	(\$942.04)		(\$942.04)
Total Assets	\$64,946.27		\$64,946.27
Ameritrade Investment Account			
CD Alliance 3.45% 10/10/23	\$50,579.07		\$50,579.07
Deposit In Transit		\$8,016.66	\$8,016.66
Replacement Cash - Ameritrade		\$323,559.60	\$323,559.60
Unrealized Gain/(Loss) - Ameri		(\$4,076.80)	(\$4,076.80)
Total Ameritrade Investment Account	\$50,579.07	\$327,499.46	\$378,078.53
Total Assets	\$115,525.34	\$327,499.46	\$443,024.80
Liabilities / Equity			
Liabilities			
Prepaid Owner Assessments	\$15,204.83		\$15,204.83
Owner Refunds	(\$73.34)		(\$73.34)
Total Liabilities	\$15,131.49		\$15,131.49
Equity			
Net Income	\$26,543.80	\$51,218.17	\$77,761.97
Fund Balance	\$73,850.05	\$280,358.09	\$354,208.14
Unrealized Gain/(Loss) Invest		(\$4,076.80)	(\$4,076.80)
Total Equity	\$100,393.85	\$327,499.46	\$427,893.31
Total Liabilities / Equity	\$115,525.34	\$327,499.46	\$443,024.80

Steeplechase Community Services Association

Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41100 - Operating Assessments	21,819.27	21,820.08	(.81)	152,734.88	152,740.56	(5.68)	261,840.96
44110 - Interest	172.49	25.00	147.49	788.30	175.00	613.30	300.00
47100 - Resale Certificates	125.00	100.00	25.00	750.00	900.00	(150.00)	1,500.00
47250 - Late Fees	40.00	83.33	(43.33)	420.00	583.35	(163.35)	1,000.00
47900 - Miscellaneous	700.15	-	700.15	2,020.15	-	2,020.15	-
Total Income	22,856.91	22,028.41	828.50	156,713.33	154,398.91	2,314.42	264,640.96
Total Income	22,856.91	22,028.41	828.50	156,713.33	154,398.91	2,314.42	264,640.96

Operating Expense

Administrative							
50400 - Social Functions	247.94	-	(247.94)	5,546.96	6,500.00	953.04	8,000.00
50410 - Welcome Committee	-	66.66	66.66	231.20	466.62	235.42	800.00
50420 - Annual Owners' Meeting	-	-	-	-	300.00	300.00	3,000.00
50430 - Contributions	-	-	-	1,430.00	1,450.00	20.00	1,500.00
50700 - Financial Instit, Charges	-	-	-	10.00	-	(10.00)	-
50900 - Misc. Assn. Expenses	-	43.00	43.00	1,881.93	301.00	(1,580.93)	516.00
50910 - Web Site Expenses	-	24.54	24.54	1,500.00	2,177.30	677.30	2,300.00
51000 - Taxes	24.00	25.00	1.00	72.00	75.00	3.00	100.00
52000 - Insurance	-	-	-	2,134.97	3,500.00	1,365.03	3,500.00
53800 - Stenographic	100.00	100.00	-	300.00	400.00	100.00	600.00
53850 - Collection Costs	(20.00)	83.33	103.33	(280.00)	583.31	863.31	1,000.00
53900 - Other Office Services	32.45	158.33	125.88	960.13	1,108.31	148.18	1,900.00
53910 - Newsletter Copies	808.51	-	(808.51)	1,568.00	1,800.00	232.00	3,600.00
54200 - Postage	54.61	133.33	78.72	299.88	933.31	633.43	1,600.00
54210 - Newsletter Postage	100.38	-	(100.38)	337.77	500.02	162.25	1,000.00
54300 - Stationery/Printing	174.00	208.33	34.33	1,938.00	1,458.31	(479.69)	2,500.00
55100 - Accountant	-	-	-	4,000.00	-	(4,000.00)	5,000.00
55300 - Attorney Fees	-	-	-	2,469.83	500.00	(1,969.83)	1,000.00
55400 - Management Fees	4,250.00	4,250.00	-	29,750.00	29,750.00	-	51,000.00
Total Administrative	5,771.89	5,092.52	(679.37)	54,150.67	51,803.18	(2,347.49)	88,916.00

Landscaping							
68200 - Lawn Maintenance	5,048.41	8,250.00	3,201.59	26,712.84	33,000.00	6,287.16	66,000.00
68400 - Shrub Purchase/Care	3,421.01	7,500.00	4,078.99	19,959.59	22,500.00	2,540.41	45,000.00
68410 - Landscape Improvements	-	-	-	1,275.00	4,500.00	3,225.00	5,000.00
68420 - Annual Flowers	2,505.10	-	(2,505.10)	2,505.10	2,000.00	(505.10)	2,500.00
68440 - Chemical Applications	6,138.57	3,500.00	(2,638.57)	8,411.97	10,500.00	2,088.03	14,000.00
68900 - Other Landscaping Svcs.	-	500.00	500.00	360.05	1,500.00	1,139.95	2,000.00
Total Landscaping	17,113.09	19,750.00	2,636.91	59,224.55	74,000.00	14,775.45	134,500.00

Maintenance							
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Steeplechase Community Services Association

Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
73200 - Utility Repairs-Electric	626.00	166.66	(459.34)	6,856.50	1,166.70	(5,689.80)	2,000.00
74100 - Snow Removal	-	-	-	11,280.00	10,800.00	(480.00)	18,000.00
77050 - Holiday Decorations	-	-	-	(3,027.75)	-	3,027.75	6,400.00
77500 - Contingency	-	1,014.58	1,014.58	-	7,102.06	7,102.06	12,175.00
Total Maintenance	626.00	1,181.24	555.24	15,108.75	19,068.76	3,960.01	38,575.00
Utilities							
76100 - Electric	148.30	166.66	18.36	1,466.33	1,166.70	(299.63)	2,000.00
76300 - Water	102.87	92.85	(10.02)	219.23	371.40	152.17	650.00
Total Utilities	251.17	259.51	8.34	1,685.56	1,538.10	(147.46)	2,650.00
Total Expense	23,762.15	26,283.27	2,521.12	130,169.53	146,410.04	16,240.51	264,641.00
Operating Net Total	(905.24)	(4,254.86)	3,349.62	26,543.80	7,988.87	18,554.93	(.04)

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Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
84110 - Replace/Repair Assess.	5,466.66	5,466.66	-	38,266.63	38,266.62	.01	65,600.00
84420 - Interest/Dividends	875.83	750.00	125.83	1,888.37	5,250.00	(3,361.63)	9,000.00
84440 - Gain on Investment	1,680.71	-	1,680.71	3,413.17	-	3,413.17	-
84710 - Transfer Fee	2,550.00	850.00	1,700.00	7,650.00	7,650.00	-	12,750.00
84760 - Comcast Commission	-	-	-	-	1,750.00	(1,750.00)	3,500.00
Total Income	10,573.20	7,066.66	3,506.54	51,218.17	52,916.62	(1,698.45)	90,850.00
Total Income	10,573.20	7,066.66	3,506.54	51,218.17	52,916.62	(1,698.45)	90,850.00
Replacement Expense							
Expenses							
85100 - Income Taxes	-	-	-	-	-	-	14,000.00
87500 - Misc. Maintenance	-	200.00	200.00	-	1,150.00	1,150.00	2,000.00
Total Expenses	-	200.00	200.00	-	1,150.00	1,150.00	16,000.00
Total Expense	-	200.00	200.00	-	1,150.00	1,150.00	16,000.00
Replacement Net Total	10,573.20	6,866.66	3,706.54	51,218.17	51,766.62	(548.45)	74,850.00
Net Total	9,667.96	2,611.80	7,056.16	77,761.97	59,755.49	18,006.48	74,849.96