

# Steeplechase Community Services Association

Balance Sheet as of 5/31/2021

<b>Asset</b>	<b>Operating</b>	<b>Replacement</b>	<b>Total</b>
<b>Assets</b>			
Operating Cash - Alliance	\$226,705.14		\$226,705.14
Owner Receivable	\$3,363.73		\$3,363.73
Allowance for Doubtful Accts	(\$6,061.10)		(\$6,061.10)
Due from Replacement/Repair	\$11,950.50		\$11,950.50
<b>Total Assets</b>	<b>\$235,958.27</b>		<b>\$235,958.27</b>
<b>Ameritrade Investment Account</b>			
Replacement Cash - Ameritrade	\$35,555.98	\$413,131.09	\$448,687.07
Unrealized Gain/(Loss) - Ameri		\$7,443.04	\$7,443.04
<b>Total Ameritrade Investment Account</b>	<b>\$35,555.98</b>	<b>\$420,574.13</b>	<b>\$456,130.11</b>
<b>Total Asset</b>	<b>\$271,514.25</b>	<b>\$420,574.13</b>	<b>\$692,088.38</b>
<b>Liability / Equity</b>			
<b>Assets</b>			
Allowance for Doubtful Accts	\$1,339.76		\$1,339.76
<b>Total Assets</b>	<b>\$1,339.76</b>		<b>\$1,339.76</b>
<b>Liabilities</b>			
Prepaid Owner Assessments	\$12,936.54		\$12,936.54
Due to Operating Fund		\$11,950.50	\$11,950.50
<b>Total Liabilities</b>	<b>\$12,936.54</b>	<b>\$11,950.50</b>	<b>\$24,887.04</b>
<b>Equity</b>			
Net Income	\$68,129.75	\$6,129.88	\$74,259.63
Fund Balance	\$189,108.20	\$395,050.71	\$584,158.91
Unrealized Gain/(Loss) Invest		\$7,443.04	\$7,443.04
<b>Total Equity</b>	<b>\$257,237.95</b>	<b>\$408,623.63</b>	<b>\$665,861.58</b>
<b>Total Liability / Equity</b>	<b>\$271,514.25</b>	<b>\$420,574.13</b>	<b>\$692,088.38</b>

# Steeplechase Community Services Association

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
41100 - Operating Assessments	22,822.74	22,823.25	(.51)	114,113.70	114,116.25	(2.55)	273,879.00
44110 - Interest	27.15	7.00	20.15	114.85	35.00	79.85	84.00
47100 - Resale Certificates	125.00	250.00	(125.00)	750.00	625.00	125.00	1,375.00
47150 - Fines	-	100.00	(100.00)	-	500.00	(500.00)	1,200.00
47250 - Late Fees	120.00	-	120.00	620.00	-	620.00	-
47850 - Comcast Commissions	(778.40)	-	(778.40)	-	-	-	-
47900 - Miscellaneous	-	300.00	(300.00)	(189.55)	1,500.00	(1,689.55)	3,600.00
<b>Total Income</b>	<b>22,316.49</b>	<b>23,480.25</b>	<b>(1,163.76)</b>	<b>115,409.00</b>	<b>116,776.25</b>	<b>(1,367.25)</b>	<b>280,138.00</b>
<b>Total Income</b>	<b>22,316.49</b>	<b>23,480.25</b>	<b>(1,163.76)</b>	<b>115,409.00</b>	<b>116,776.25</b>	<b>(1,367.25)</b>	<b>280,138.00</b>

## Operating Expense

### Administrative

50100 - Bad Debts	-	-	-	2,072.19	-	(2,072.19)	-
50400 - Social Functions	762.00	-	(762.00)	762.00	5,000.00	4,238.00	5,000.00
50410 - Welcome Committee	-	-	-	440.40	800.00	359.60	800.00
50420 - Annual Owners' Meeting	-	-	-	-	-	-	6,500.00
50430 - Contributions	-	-	-	-	1,500.00	1,500.00	1,500.00
50900 - Misc. Assn. Expenses	-	-	-	-	350.00	350.00	350.00
50910 - Web Site Expenses	700.00	-	(700.00)	700.00	2,000.00	1,300.00	2,000.00
51000 - Taxes	24.00	-	(24.00)	48.00	100.00	52.00	100.00
52000 - Insurance	(167.00)	400.00	567.00	2,739.00	2,000.00	(739.00)	4,800.00
53800 - Stenographic	-	100.00	100.00	100.00	200.00	100.00	600.00
53850 - Collection Costs	(52.00)	300.00	352.00	791.44	1,650.00	858.56	3,750.00
53900 - Other Office Services	385.85	150.00	(235.85)	748.95	750.00	1.05	1,800.00
53910 - Newsletter Copies	81.32	-	(81.32)	207.94	2,000.00	1,792.06	2,000.00
54200 - Postage	68.01	-	(68.01)	429.38	300.00	(129.38)	300.00
54210 - Newsletter Postage	22.00	-	(22.00)	103.32	175.00	71.68	175.00
54300 - Stationery/Printing	174.00	174.00	-	1,245.00	1,546.00	301.00	2,764.00
54310 - Committee Expenses	-	100.00	100.00	-	400.00	400.00	500.00
55100 - Accountant	-	-	-	-	-	-	5,000.00
55300 - Attorney Fees	-	450.00	450.00	185.00	2,250.00	2,065.00	5,400.00
55400 - Management Fees	4,250.00	4,250.00	-	21,250.00	21,250.00	-	51,000.00
<b>Total Administrative</b>	<b>6,248.18</b>	<b>5,924.00</b>	<b>(324.18)</b>	<b>31,822.62</b>	<b>42,271.00</b>	<b>10,448.38</b>	<b>94,339.00</b>

### Landscaping

68200 - Lawn Maintenance	-	8,000.00	8,000.00	-	16,000.00	16,000.00	56,000.00
68400 - Shrub Purchase/Care	-	12,736.00	12,736.00	2,050.00	12,736.00	10,686.00	19,647.00
68410 - Landscape Improvements	-	5,000.00	5,000.00	-	5,000.00	5,000.00	5,000.00

# Steeplechase Community Services Association

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
68420 - Annual Flowers	-	1,200.00	1,200.00	-	1,200.00	1,200.00	1,200.00
68440 - Chemical Applications	-	-	-	3,433.00	11,000.00	7,567.00	11,000.00
68900 - Other Landscaping Svcs.	100.00	-	(100.00)	100.00	3,884.00	3,784.00	11,652.00
<b>Total Landscaping</b>	<b>100.00</b>	<b>26,936.00</b>	<b>26,836.00</b>	<b>5,583.00</b>	<b>49,820.00</b>	<b>44,237.00</b>	<b>104,499.00</b>
<b>Maintenance</b>							
72000 - Roads/Parking/Drives	-	7,600.00	7,600.00	-	7,600.00	7,600.00	7,600.00
73000 - Utility Repairs	-	200.00	200.00	-	400.00	400.00	700.00
73200 - Utility Repairs-Electric	-	500.00	500.00	1,459.00	1,000.00	(459.00)	2,000.00
74100 - Snow Removal	-	-	-	7,520.00	15,800.00	8,280.00	19,600.00
75000 - Misc. Maintenance	-	700.00	700.00	-	700.00	700.00	2,000.00
77050 - Holiday Decorations	-	-	-	-	2,500.00	2,500.00	14,500.00
77500 - Contingency	-	2,500.00	2,500.00	-	12,300.00	12,300.00	29,800.00
<b>Total Maintenance</b>	<b>-</b>	<b>11,500.00</b>	<b>11,500.00</b>	<b>8,979.00</b>	<b>40,300.00</b>	<b>31,321.00</b>	<b>76,200.00</b>
<b>Utilities</b>							
76100 - Electric	179.58	250.00	70.42	811.62	1,250.00	438.38	3,000.00
76300 - Water	16.73	75.00	58.27	83.01	375.00	291.99	900.00
<b>Total Utilities</b>	<b>196.31</b>	<b>325.00</b>	<b>128.69</b>	<b>894.63</b>	<b>1,625.00</b>	<b>730.37</b>	<b>3,900.00</b>
<b>Total Expense</b>	<b>6,544.49</b>	<b>44,685.00</b>	<b>38,140.51</b>	<b>47,279.25</b>	<b>134,016.00</b>	<b>86,736.75</b>	<b>278,938.00</b>
<b>Operating Net Total</b>	<b>15,772.00</b>	<b>(21,204.75)</b>	<b>36,976.75</b>	<b>68,129.75</b>	<b>(17,239.75)</b>	<b>85,369.50</b>	<b>1,200.00</b>

# Steeplechase Community Services Association

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Replacement Income</b>							
<b>Income</b>							
47850 - Comcast Commissions	1,553.55	-	1,553.55	1,553.55	-	1,553.55	-
84110 - Replace/Repair Assess.	3,163.00	3,163.00	-	15,815.00	15,815.00	-	37,956.00
84420 - Interest/Dividends	476.53	900.00	(423.47)	3,549.33	4,500.00	(950.67)	10,800.00
84440 - Gain on Investment	-	2,000.00	(2,000.00)	-	10,000.00	(10,000.00)	24,000.00
84710 - Transfer Fee	-	850.00	(850.00)	7,650.00	4,250.00	3,400.00	11,050.00
84760 - Comcast Commission	-	-	-	-	776.00	(776.00)	3,104.00
<b>Total Income</b>	<b>5,193.08</b>	<b>6,913.00</b>	<b>(1,719.92)</b>	<b>28,567.88</b>	<b>35,341.00</b>	<b>(6,773.12)</b>	<b>86,910.00</b>
<b>Total Income</b>	<b>5,193.08</b>	<b>6,913.00</b>	<b>(1,719.92)</b>	<b>28,567.88</b>	<b>35,341.00</b>	<b>(6,773.12)</b>	<b>86,910.00</b>
<b>Replacement Expense</b>							
<b>Administrative</b>							
50700 - Financial Instit, Charges	-	-	-	57.95	-	(57.95)	-
<b>Total Administrative</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57.95</b>	<b>-</b>	<b>(57.95)</b>	<b>-</b>
<b>Expenses</b>							
85100 - Income Taxes	-	-	-	13,770.00	4,500.00	(9,270.00)	4,500.00
86410 - Landscape Improvements	-	15,000.00	15,000.00	8,610.05	15,000.00	6,389.95	15,000.00
86450 - Concrete Repair	-	-	-	-	-	-	15,000.00
87200 - Roads/Parking/Drives	-	-	-	-	-	-	50,000.00
87500 - Misc. Maintenance	-	500.00	500.00	-	500.00	500.00	1,500.00
<b>Total Expenses</b>	<b>-</b>	<b>15,500.00</b>	<b>15,500.00</b>	<b>22,380.05</b>	<b>20,000.00</b>	<b>(2,380.05)</b>	<b>86,000.00</b>
<b>Total Expense</b>	<b>-</b>	<b>15,500.00</b>	<b>15,500.00</b>	<b>22,438.00</b>	<b>20,000.00</b>	<b>(2,438.00)</b>	<b>86,000.00</b>
<b>Replacement Net Total</b>	<b>5,193.08</b>	<b>(8,587.00)</b>	<b>13,780.08</b>	<b>6,129.88</b>	<b>15,341.00</b>	<b>(9,211.12)</b>	<b>910.00</b>
<b>Net Total</b>	<b>20,965.08</b>	<b>(29,791.75)</b>	<b>50,756.83</b>	<b>74,259.63</b>	<b>(1,898.75)</b>	<b>76,158.38</b>	<b>2,110.00</b>