

Steeplechase Community Services Association

Balance Sheet as of 3/31/2021

Asset	Operating	Replacement	Total
Assets			
Operating Cash - Alliance	\$219,774.85		\$219,774.85
Owner Receivable	\$3,314.30		\$3,314.30
Allowance for Doubtful Accts	(\$6,061.10)		(\$6,061.10)
Total Assets	\$217,028.05		\$217,028.05
Ameritrade Investment Account			
Deposit In Transit		\$5,713.00	\$5,713.00
Replacement Cash - Ameritrade	\$35,555.98	\$405,964.42	\$441,520.40
Unrealized Gain/(Loss) - Ameri		\$2,973.90	\$2,973.90
Total Ameritrade Investment Account	\$35,555.98	\$414,651.32	\$450,207.30
Total Asset	\$252,584.03	\$414,651.32	\$667,235.35
Liability / Equity			
Assets			
Allowance for Doubtful Accts	\$1,339.76		\$1,339.76
Total Assets	\$1,339.76		\$1,339.76
Liabilities			
Accounts Payable	\$5,713.00		\$5,713.00
Prepaid Owner Assessments	\$15,421.68		\$15,421.68
Total Liabilities	\$21,134.68		\$21,134.68
Equity			
Net Income	\$41,001.39	\$16,626.71	\$57,628.10
Fund Balance	\$189,108.20	\$395,050.71	\$584,158.91
Unrealized Gain/(Loss) Invest		\$2,973.90	\$2,973.90
Total Equity	\$230,109.59	\$414,651.32	\$644,760.91
Total Liability / Equity	\$252,584.03	\$414,651.32	\$667,235.35

Steeplechase Community Services Association

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41100 - Operating Assessments	22,822.74	22,823.25	(.51)	68,468.22	68,469.75	(1.53)	273,879.00
44110 - Interest	32.03	7.00	25.03	64.40	21.00	43.40	84.00
47100 - Resale Certificates	125.00	250.00	(125.00)	500.00	375.00	125.00	1,375.00
47150 - Fines	-	100.00	(100.00)	-	300.00	(300.00)	1,200.00
47250 - Late Fees	220.00	-	220.00	380.00	-	380.00	-
47850 - Comcast Commissions	-	-	-	778.40	-	778.40	-
47900 - Miscellaneous	(45.00)	300.00	(345.00)	(864.55)	900.00	(1,764.55)	3,600.00
Total Income	23,154.77	23,480.25	(325.48)	69,326.47	70,065.75	(739.28)	280,138.00
Total Income	23,154.77	23,480.25	(325.48)	69,326.47	70,065.75	(739.28)	280,138.00

Operating Expense

Administrative

50100 - Bad Debts	-	-	-	2,072.19	-	(2,072.19)	-
50400 - Social Functions	-	-	-	-	-	-	5,000.00
50410 - Welcome Committee	-	-	-	228.40	800.00	571.60	800.00
50420 - Annual Owners' Meeting	-	-	-	-	-	-	6,500.00
50430 - Contributions	-	-	-	-	1,500.00	1,500.00	1,500.00
50900 - Misc. Assn. Expenses	-	350.00	350.00	-	350.00	350.00	350.00
50910 - Web Site Expenses	-	-	-	-	2,000.00	2,000.00	2,000.00
51000 - Taxes	-	100.00	100.00	24.00	100.00	76.00	100.00
52000 - Insurance	441.00	400.00	(41.00)	776.00	1,200.00	424.00	4,800.00
53800 - Stenographic	-	100.00	100.00	-	100.00	100.00	600.00
53850 - Collection Costs	(262.00)	300.00	562.00	1,013.44	1,050.00	36.56	3,750.00
53900 - Other Office Services	17.75	150.00	132.25	353.70	450.00	96.30	1,800.00
53910 - Newsletter Copies	-	-	-	126.62	2,000.00	1,873.38	2,000.00
54200 - Postage	26.87	-	(26.87)	318.67	300.00	(18.67)	300.00
54210 - Newsletter Postage	81.32	-	(81.32)	81.32	175.00	93.68	175.00
54300 - Stationery/Printing	181.50	174.00	(7.50)	897.00	1,198.00	301.00	2,764.00
54310 - Committee Expenses	-	100.00	100.00	-	200.00	200.00	500.00
55100 - Accountant	-	-	-	-	-	-	5,000.00
55300 - Attorney Fees	-	450.00	450.00	185.00	1,350.00	1,165.00	5,400.00
55400 - Management Fees	4,250.00	4,250.00	-	12,750.00	12,750.00	-	51,000.00
Total Administrative	4,736.44	6,374.00	1,637.56	18,826.34	25,523.00	6,696.66	94,339.00

Landscaping

68200 - Lawn Maintenance	-	-	-	-	-	-	56,000.00
68400 - Shrub Purchase/Care	-	-	-	-	-	-	19,647.00
68410 - Landscape Improvements	-	-	-	-	-	-	5,000.00

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Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
68420 - Annual Flowers	-	-	-	-	-	-	1,200.00
68440 - Chemical Applications	-	-	-	-	-	-	11,000.00
68900 - Other Landscaping Svcs.	-	-	-	-	-	-	11,652.00
Total Landscaping	-	-	-	-	-	-	104,499.00
Maintenance							
72000 - Roads/Parking/Drives	-	-	-	-	-	-	7,600.00
73000 - Utility Repairs	-	-	-	-	-	-	700.00
73200 - Utility Repairs-Electric	-	-	-	1,459.00	-	(1,459.00)	2,000.00
74100 - Snow Removal	3,760.00	4,000.00	240.00	7,520.00	12,000.00	4,480.00	19,600.00
75000 - Misc. Maintenance	-	-	-	-	-	-	2,000.00
77050 - Holiday Decorations	-	-	-	-	-	-	14,500.00
77500 - Contingency	-	2,500.00	2,500.00	-	7,300.00	7,300.00	29,800.00
Total Maintenance	3,760.00	6,500.00	2,740.00	8,979.00	19,300.00	10,321.00	76,200.00
Utilities							
76100 - Electric	275.72	250.00	(25.72)	470.17	750.00	279.83	3,000.00
76300 - Water	16.51	75.00	58.49	49.57	225.00	175.43	900.00
Total Utilities	292.23	325.00	32.77	519.74	975.00	455.26	3,900.00
Total Expense	8,788.67	13,199.00	4,410.33	28,325.08	45,798.00	17,472.92	278,938.00
Operating Net Total	14,366.10	10,281.25	4,084.85	41,001.39	24,267.75	16,733.64	1,200.00

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Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
84110 - Replace/Repair Assess.	3,163.00	3,163.00	-	9,489.00	9,489.00	-	37,956.00
84420 - Interest/Dividends	1,250.37	900.00	350.37	2,095.66	2,700.00	(604.34)	10,800.00
84440 - Gain on Investment	-	2,000.00	(2,000.00)	-	6,000.00	(6,000.00)	24,000.00
84710 - Transfer Fee	2,550.00	850.00	1,700.00	5,100.00	2,550.00	2,550.00	11,050.00
84760 - Comcast Commission	-	776.00	(776.00)	-	776.00	(776.00)	3,104.00
Total Income	6,963.37	7,689.00	(725.63)	16,684.66	21,515.00	(4,830.34)	86,910.00
Total Income	6,963.37	7,689.00	(725.63)	16,684.66	21,515.00	(4,830.34)	86,910.00
Replacement Expense							
Administrative							
50700 - Financial Instit, Charges	57.95	-	(57.95)	57.95	-	(57.95)	-
Total Administrative	57.95	-	(57.95)	57.95	-	(57.95)	-
Expenses							
85100 - Income Taxes	-	-	-	-	-	-	4,500.00
86410 - Landscape Improvements	-	-	-	-	-	-	15,000.00
86450 - Concrete Repair	-	-	-	-	-	-	15,000.00
87200 - Roads/Parking/Drives	-	-	-	-	-	-	50,000.00
87500 - Misc. Maintenance	-	-	-	-	-	-	1,500.00
Total Expenses	-	-	-	-	-	-	86,000.00
Total Expense	57.95	-	(57.95)	57.95	-	(57.95)	86,000.00
Replacement Net Total	6,905.42	7,689.00	(783.58)	16,626.71	21,515.00	(4,888.29)	910.00
Net Total	21,271.52	17,970.25	3,301.27	57,628.10	45,782.75	11,845.35	2,110.00