

Steeplechase Community Services Association

Balance Sheet as of 2/28/2022

Asset	Operating	Replacement	Total
Assets			
Operating Cash - Alliance	\$107,205.81		\$107,205.81
Owner Receivable	\$6,557.49		\$6,557.49
Allowance for Doubtful Accts	(\$707.36)		(\$707.36)
Due from Replacement/Repair	\$74,479.89		\$74,479.89
Total Assets	\$187,535.83		\$187,535.83
Ameritrade Investment Account			
Deposit In Transit		\$5,016.67	\$5,016.67
Replacement Cash - Ameritrade	\$35,555.98	\$423,028.61	\$458,584.59
Unrealized Gain/(Loss) - Ameri		(\$10,357.02)	(\$10,357.02)
Total Ameritrade Investment Account	\$35,555.98	\$417,688.26	\$453,244.24
Total Asset	\$223,091.81	\$417,688.26	\$640,780.07
Liability / Equity			
Liabilities			
Accrued Income Taxes		\$11,935.00	\$11,935.00
Prepaid Owner Assessments	\$15,700.70		\$15,700.70
Owner Refunds	(\$73.34)		(\$73.34)
Due to Operating Fund		\$74,479.89	\$74,479.89
Total Liabilities	\$15,627.36	\$86,414.89	\$102,042.25
Equity			
Net Income	\$17,723.09	\$10,910.85	\$28,633.94
Fund Balance	\$189,741.36	\$330,719.54	\$520,460.90
Unrealized Gain/(Loss) Invest		(\$10,357.02)	(\$10,357.02)
Total Equity	\$207,464.45	\$331,273.37	\$538,737.82
Total Liability / Equity	\$223,091.81	\$417,688.26	\$640,780.07

Steeplechase Community Services Association

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41100 - Operating Assessments	21,819.07	21,820.83	(1.76)	43,638.14	43,641.66	(3.52)	261,849.96
44110 - Interest	12.04	16.67	(4.63)	49.44	33.34	16.10	200.00
47100 - Resale Certificates	250.00	183.33	66.67	375.00	366.66	8.34	2,200.00
47250 - Late Fees	-	83.33	(83.33)	120.00	166.70	(46.70)	1,000.00
47900 - Miscellaneous	-	-	-	705.00	-	705.00	-
Total Income	22,081.11	22,104.16	(23.05)	44,887.58	44,208.36	679.22	265,249.96
Total Income	22,081.11	22,104.16	(23.05)	44,887.58	44,208.36	679.22	265,249.96

Operating Expense

Administrative							
50400 - Social Functions	-	-	-	-	-	-	8,000.00
50410 - Welcome Committee	-	-	-	323.52	250.00	(73.52)	1,000.00
50420 - Annual Owners' Meeting	-	-	-	-	-	-	4,500.00
50430 - Contributions	-	-	-	-	-	-	1,500.00
50700 - Financial Instit, Charges	-	-	-	10.00	-	(10.00)	-
50900 - Misc. Assn. Expenses	(1,040.76)	25.00	1,065.76	(240.77)	50.00	290.77	300.00
50910 - Web Site Expenses	700.00	-	(700.00)	700.00	-	(700.00)	2,000.00
51000 - Taxes	24.00	-	(24.00)	24.00	25.00	1.00	100.00
52000 - Insurance	-	-	-	-	-	-	4,200.00
53800 - Stenographic	100.00	-	(100.00)	100.00	100.00	-	600.00
53850 - Collection Costs	37.00	75.00	38.00	(60.00)	150.00	210.00	900.00
53900 - Other Office Services	202.15	158.33	(43.82)	427.36	316.66	(110.70)	1,900.00
53910 - Newsletter Copies	-	-	-	811.96	250.00	(561.96)	1,000.00
54200 - Postage	110.97	133.33	22.36	361.55	266.66	(94.89)	1,600.00
54210 - Newsletter Postage	-	-	-	-	50.00	50.00	200.00
54300 - Stationery/Printing	1,862.18	208.33	(1,653.85)	2,036.18	416.70	(1,619.48)	2,500.00
55100 - Accountant	-	-	-	-	-	-	5,000.00
55300 - Attorney Fees	-	-	-	-	250.00	250.00	1,000.00
55400 - Management Fees	4,250.00	4,250.00	-	8,500.00	8,500.00	-	51,000.00
Total Administrative	6,245.54	4,849.99	(1,395.55)	12,993.80	10,625.02	(2,368.78)	87,300.00

Landscaping							
68200 - Lawn Maintenance	-	-	-	6,380.00	-	(6,380.00)	65,000.00
68400 - Shrub Purchase/Care	-	-	-	-	-	-	30,000.00
68410 - Landscape Improvements	-	-	-	41.07	-	(41.07)	8,000.00
68420 - Annual Flowers	-	-	-	-	-	-	2,500.00
68440 - Chemical Applications	-	-	-	-	-	-	13,500.00
68900 - Other Landscaping Svcs.	-	-	-	-	-	-	3,000.00
Total Landscaping	-	-	-	6,421.07	-	(6,421.07)	122,000.00

Maintenance							
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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
72000 - Roads/Parking/Drives	-	-	-	-	-	-	2,500.00
73000 - Utility Repairs	-	-	-	-	-	-	200.00
73200 - Utility Repairs-Electric	-	-	-	-	-	-	1,500.00
74100 - Snow Removal	3,760.00	8,100.00	4,340.00	7,520.00	12,600.00	5,080.00	18,000.00
77050 - Holiday Decorations	-	-	-	-	-	-	6,400.00
77500 - Contingency	-	-	-	-	-	-	24,750.00
Total Maintenance	3,760.00	8,100.00	4,340.00	7,520.00	12,600.00	5,080.00	53,350.00
Utilities							
76100 - Electric	195.55	166.67	(28.88)	195.55	333.34	137.79	2,000.00
76300 - Water	17.23	50.00	32.77	34.07	100.00	65.93	600.00
Total Utilities	212.78	216.67	3.89	229.62	433.34	203.72	2,600.00
Total Expense	10,218.32	13,166.66	2,948.34	27,164.49	23,658.36	(3,506.13)	265,250.00
Operating Net Total	11,862.79	8,937.50	2,925.29	17,723.09	20,550.00	(2,826.91)	(.04)

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
84110 - Replace/Repair Assess.	4,166.67	4,166.67	-	8,333.34	8,333.34	-	50,000.00
84420 - Interest/Dividends	836.50	-	836.50	877.51	-	877.51	10,000.00
84440 - Gain on Investment	-	-	-	-	-	-	15,000.00
84710 - Transfer Fee	850.00	1,250.00	(400.00)	1,700.00	2,500.00	(800.00)	15,000.00
84760 - Comcast Commission	-	-	-	-	750.00	(750.00)	3,000.00
Total Income	5,853.17	5,416.67	436.50	10,910.85	11,583.34	(672.49)	93,000.00
Total Income	5,853.17	5,416.67	436.50	10,910.85	11,583.34	(672.49)	93,000.00
Replacement Expense							
Expenses							
85070 - Financial Instit. Charges	-	-	-	-	-	-	75.00
85100 - Income Taxes	-	-	-	-	-	-	15,000.00
86410 - Landscape Improvements	-	-	-	-	-	-	15,000.00
87200 - Roads/Parking/Drives	-	-	-	-	-	-	60,000.00
87500 - Misc. Maintenance	-	-	-	-	-	-	350.00
Total Expenses	-	-	-	-	-	-	90,425.00
Total Expense	-	-	-	-	-	-	90,425.00
Replacement Net Total	5,853.17	5,416.67	436.50	10,910.85	11,583.34	(672.49)	2,575.00
Net Total	17,715.96	14,354.17	3,361.79	28,633.94	32,133.34	(3,499.40)	2,574.96