

Steeplechase Community Services Association

Balance Sheet as of 12/31/2021

Asset	Operating	Replacement	Total
Assets			
Operating Cash - Alliance	\$79,306.80		\$79,306.80
Owner Receivable	\$5,464.76		\$5,464.76
Allowance for Doubtful Accts	(\$6,061.10)		(\$6,061.10)
Due from Replacement/Repair	\$79,496.56		\$79,496.56
Total Assets	\$158,207.02		\$158,207.02
Ameritrade Investment Account			
Replacement Cash - Ameritrade	\$35,555.98	\$422,151.10	\$457,707.08
Unrealized Gain/(Loss) - Ameri		\$3,229.57	\$3,229.57
Total Ameritrade Investment Account	\$35,555.98	\$425,380.67	\$460,936.65
Total Asset	\$193,763.00	\$425,380.67	\$619,143.67
Liability / Equity			
Assets			
Allowance for Doubtful Accts	(\$5,353.74)		(\$5,353.74)
Total Assets	(\$5,353.74)		(\$5,353.74)
Liabilities			
Accrued Income Taxes		\$11,935.00	\$11,935.00
Prepaid Owner Assessments	\$9,375.38		\$9,375.38
Due to Operating Fund		\$79,496.56	\$79,496.56
Total Liabilities	\$9,375.38	\$91,431.56	\$100,806.94
Equity			
Net Income	\$37,574.36	(\$96,392.82)	(\$58,818.46)
Fund Balance	\$152,167.00	\$427,112.36	\$579,279.36
Unrealized Gain/(Loss) Invest		\$3,229.57	\$3,229.57
Total Equity	\$189,741.36	\$333,949.11	\$523,690.47
Total Liability / Equity	\$193,763.00	\$425,380.67	\$619,143.67

Steeplechase Community Services Association

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41100 - Operating Assessments	22,822.74	22,823.25	(.51)	273,872.88	273,879.00	(6.12)	273,879.00
44110 - Interest	34.99	7.00	27.99	296.93	84.00	212.93	84.00
47100 - Resale Certificates	250.00	-	250.00	2,500.00	1,375.00	1,125.00	1,375.00
47150 - Fines	-	100.00	(100.00)	-	1,200.00	(1,200.00)	1,200.00
47250 - Late Fees	120.00	-	120.00	1,320.00	-	1,320.00	-
47900 - Miscellaneous	-	300.00	(300.00)	(89.55)	3,600.00	(3,689.55)	3,600.00
Total Income	23,227.73	23,230.25	(2.52)	277,900.26	280,138.00	(2,237.74)	280,138.00
Total Income	23,227.73	23,230.25	(2.52)	277,900.26	280,138.00	(2,237.74)	280,138.00

Operating Expense

Administrative							
50100 - Bad Debts	-	-	-	2,072.19	-	(2,072.19)	-
50400 - Social Functions	849.76	-	(849.76)	9,621.27	5,000.00	(4,621.27)	5,000.00
50410 - Welcome Committee	-	-	-	681.90	800.00	118.10	800.00
50420 - Annual Owners' Meeting	-	6,500.00	6,500.00	4,093.68	6,500.00	2,406.32	6,500.00
50430 - Contributions	159.00	-	(159.00)	1,509.00	1,500.00	(9.00)	1,500.00
50700 - Financial Instit, Charges	20.00	-	(20.00)	40.00	-	(40.00)	-
50900 - Misc. Assn. Expenses	50.00	-	(50.00)	610.00	350.00	(260.00)	350.00
50910 - Web Site Expenses	-	-	-	700.00	2,000.00	1,300.00	2,000.00
51000 - Taxes	-	-	-	96.00	100.00	4.00	100.00
52000 - Insurance	-	400.00	400.00	2,283.00	4,800.00	2,517.00	4,800.00
53800 - Stenographic	-	-	-	500.00	600.00	100.00	600.00
53850 - Collection Costs	(141.50)	300.00	441.50	572.94	3,750.00	3,177.06	3,750.00
53900 - Other Office Services	412.41	150.00	(262.41)	2,384.14	1,800.00	(584.14)	1,800.00
53910 - Newsletter Copies	-	-	-	490.42	2,000.00	1,509.58	2,000.00
54200 - Postage	252.26	-	(252.26)	1,697.33	300.00	(1,397.33)	300.00
54210 - Newsletter Postage	-	-	-	169.32	175.00	5.68	175.00
54300 - Stationery/Printing	174.00	174.00	-	2,463.00	2,764.00	301.00	2,764.00
54310 - Committee Expenses	-	-	-	1,174.29	500.00	(674.29)	500.00
55100 - Accountant	-	-	-	3,500.00	5,000.00	1,500.00	5,000.00
55300 - Attorney Fees	(55.50)	450.00	505.50	1,126.50	5,400.00	4,273.50	5,400.00
55400 - Management Fees	4,250.00	4,250.00	-	50,750.00	51,000.00	250.00	51,000.00
Total Administrative	5,970.43	12,224.00	6,253.57	86,534.98	94,339.00	7,804.02	94,339.00

Landscaping							
68200 - Lawn Maintenance	-	-	-	72,342.10	56,000.00	(16,342.10)	56,000.00
68400 - Shrub Purchase/Care	-	-	-	31,121.72	19,647.00	(11,474.72)	19,647.00
68410 - Landscape Improvements	-	-	-	-	5,000.00	5,000.00	5,000.00
68420 - Annual Flowers	-	-	-	2,778.36	1,200.00	(1,578.36)	1,200.00
68440 - Chemical Applications	-	-	-	13,598.00	11,000.00	(2,598.00)	11,000.00
68900 - Other Landscaping Svcs.	213.90	-	(213.90)	8,486.69	11,652.00	3,165.31	11,652.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Landscaping	213.90	-	(213.90)	128,326.87	104,499.00	(23,827.87)	104,499.00
Maintenance							
72000 - Roads/Parking/Drives	-	-	-	-	7,600.00	7,600.00	7,600.00
73000 - Utility Repairs	-	-	-	-	700.00	700.00	700.00
73200 - Utility Repairs-Electric	-	-	-	1,796.80	2,000.00	203.20	2,000.00
74100 - Snow Removal	7,520.00	3,800.00	(3,720.00)	15,040.00	19,600.00	4,560.00	19,600.00
75000 - Misc. Maintenance	-	-	-	-	2,000.00	2,000.00	2,000.00
77050 - Holiday Decorations	2,979.95	-	(2,979.95)	5,959.90	14,500.00	8,540.10	14,500.00
77500 - Contingency	-	2,500.00	2,500.00	-	29,800.00	29,800.00	29,800.00
Total Maintenance	10,499.95	6,300.00	(4,199.95)	22,796.70	76,200.00	53,403.30	76,200.00
Utilities							
76100 - Electric	194.41	250.00	55.59	2,119.45	3,000.00	880.55	3,000.00
76300 - Water	16.73	75.00	58.27	547.90	900.00	352.10	900.00
Total Utilities	211.14	325.00	113.86	2,667.35	3,900.00	1,232.65	3,900.00
Total Expense	16,895.42	18,849.00	1,953.58	240,325.90	278,938.00	38,612.10	278,938.00
Operating Net Total	6,332.31	4,381.25	1,951.06	37,574.36	1,200.00	36,374.36	1,200.00

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
84110 - Replace/Repair Assess.	3,163.00	3,163.00	-	37,956.00	37,956.00	-	37,956.00
84420 - Interest/Dividends	3,199.72	900.00	2,299.72	12,569.34	10,800.00	1,769.34	10,800.00
84440 - Gain on Investment	-	2,000.00	(2,000.00)	-	24,000.00	(24,000.00)	24,000.00
84710 - Transfer Fee	1,700.00	-	1,700.00	22,100.00	11,050.00	11,050.00	11,050.00
84760 - Comcast Commission	(778.40)	776.00	(1,554.40)	2,387.70	3,104.00	(716.30)	3,104.00
Total Income	7,284.32	6,839.00	445.32	75,013.04	86,910.00	(11,896.96)	86,910.00
Total Income	7,284.32	6,839.00	445.32	75,013.04	86,910.00	(11,896.96)	86,910.00

Replacement Expense

Expenses							
85070 - Financial Instit. Charges	-	-	-	57.95	-	(57.95)	-
85100 - Income Taxes	13,020.00	-	(13,020.00)	26,790.00	4,500.00	(22,290.00)	4,500.00
86410 - Landscape Improvements	-	-	-	38,226.91	15,000.00	(23,226.91)	15,000.00
86450 - Concrete Repair	-	-	-	-	15,000.00	15,000.00	15,000.00
87200 - Roads/Parking/Drives	-	-	-	105,981.00	50,000.00	(55,981.00)	50,000.00
87500 - Misc. Maintenance	-	-	-	350.00	1,500.00	1,150.00	1,500.00
Total Expenses	13,020.00	-	(13,020.00)	171,405.86	86,000.00	(85,405.86)	86,000.00
Total Expense	13,020.00	-	(13,020.00)	171,405.86	86,000.00	(85,405.86)	86,000.00
Replacement Net Total	(5,735.68)	6,839.00	(12,574.68)	(96,392.82)	910.00	(97,302.82)	910.00
Net Total	596.63	11,220.25	(10,623.62)	(58,818.46)	2,110.00	(60,928.46)	2,110.00