

Steeplechase Community Services Association

Balance Sheet as of 8/31/2022

Assets	Operating	Replacement	Total
Assets			
Operating Cash - Alliance	\$94,591.28		\$94,591.28
Owner Receivable	\$4,034.15		\$4,034.15
Allowance for Doubtful Accts	(\$707.36)		(\$707.36)
Due from Replacement/Repair	\$105,184.47		\$105,184.47
Total Assets	\$203,102.54		\$203,102.54
Ameritrade Investment Account			
Deposit In Transit		\$5,007.44	\$5,007.44
Replacement Cash - Ameritrade	\$35,555.98	\$456,861.97	\$492,417.95
Unrealized Gain/(Loss) - Ameri		(\$51,083.94)	(\$51,083.94)
Total Ameritrade Investment Account	\$35,555.98	\$410,785.47	\$446,341.45
Total Assets	\$238,658.52	\$410,785.47	\$649,443.99
Liabilities / Equity			
Liabilities			
Accrued Income Taxes		\$11,935.00	\$11,935.00
Prepaid Owner Assessments	\$14,096.57		\$14,096.57
Owner Refunds	(\$73.34)		(\$73.34)
Due to Operating Fund		\$105,184.47	\$105,184.47
Insurance Claim - Parking Area Damage	\$1,275.75		\$1,275.75
Total Liabilities	\$15,298.98	\$117,119.47	\$132,418.45
Equity			
Net Income	\$33,618.18	\$13,565.89	\$47,184.07
Fund Balance	\$189,741.36	\$331,184.05	\$520,925.41
Unrealized Gain/(Loss) Invest		(\$51,083.94)	(\$51,083.94)
Total Equity	\$223,359.54	\$293,666.00	\$517,025.54
Total Liabilities / Equity	\$238,658.52	\$410,785.47	\$649,443.99

Steeplechase Community Services Association

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41100 - Operating Assessments	21,745.73	21,820.83	(75.10)	174,322.68	174,566.64	(243.96)	261,849.96
44110 - Interest	21.65	16.67	4.98	214.53	133.36	81.17	200.00
47100 - Resale Certificates	125.00	183.33	(58.33)	1,750.00	1,466.64	283.36	2,200.00
47250 - Late Fees	80.00	83.33	(3.33)	640.00	666.68	(26.68)	1,000.00
47900 - Miscellaneous	-	-	-	1,505.00	-	1,505.00	-
Total Income	21,972.38	22,104.16	(131.78)	178,432.21	176,833.32	1,598.89	265,249.96
Total Income	21,972.38	22,104.16	(131.78)	178,432.21	176,833.32	1,598.89	265,249.96

Operating Expense

Administrative							
50400 - Social Functions	(80.00)	3,500.00	3,580.00	6,901.29	4,000.00	(2,901.29)	8,000.00
50410 - Welcome Committee	-	-	-	459.93	750.00	290.07	1,000.00
50420 - Annual Owners' Meeting	-	-	-	500.00	1,000.00	500.00	4,500.00
50430 - Contributions	-	500.00	500.00	1,460.00	1,000.00	(460.00)	1,500.00
50700 - Financial Instit, Charges	-	-	-	10.00	-	(10.00)	-
50900 - Misc. Assn. Expenses	47.95	25.00	(22.95)	232.97	200.00	(32.97)	300.00
50910 - Web Site Expenses	-	-	-	700.00	2,000.00	1,300.00	2,000.00
51000 - Taxes	-	-	-	72.00	75.00	3.00	100.00
52000 - Insurance	-	-	-	2,896.00	3,000.00	104.00	4,200.00
53800 - Stenographic	-	-	-	400.00	400.00	-	600.00
53850 - Collection Costs	(40.00)	75.00	115.00	(390.00)	600.00	990.00	900.00
53900 - Other Office Services	302.52	158.33	(144.19)	1,663.68	1,266.64	(397.04)	1,900.00
53910 - Newsletter Copies	623.81	-	(623.81)	3,354.23	750.00	(2,604.23)	1,000.00
54200 - Postage	155.01	133.33	(21.68)	1,182.46	1,066.64	(115.82)	1,600.00
54210 - Newsletter Postage	233.41	-	(233.41)	702.26	150.00	(552.26)	200.00
54300 - Stationery/Printing	174.00	208.33	34.33	3,095.18	1,666.68	(1,428.50)	2,500.00
55100 - Accountant	-	-	-	-	-	-	5,000.00
55300 - Attorney Fees	-	-	-	-	750.00	750.00	1,000.00
55400 - Management Fees	4,250.00	4,250.00	-	34,000.00	34,000.00	-	51,000.00
Total Administrative	5,666.70	8,849.99	3,183.29	57,240.00	52,674.96	(4,565.04)	87,300.00

Landscaping							
68200 - Lawn Maintenance	9,081.67	8,125.00	(956.67)	37,905.01	32,500.00	(5,405.01)	65,000.00
68400 - Shrub Purchase/Care	80.25	6,000.00	5,919.75	19,219.30	18,000.00	(1,219.30)	30,000.00
68410 - Landscape Improvements	-	-	-	41.07	6,000.00	5,958.93	8,000.00
68420 - Annual Flowers	561.00	-	(561.00)	2,917.95	2,500.00	(417.95)	2,500.00
68440 - Chemical Applications	-	3,375.00	3,375.00	10,197.10	13,500.00	3,302.90	13,500.00
68900 - Other Landscaping Svcs.	1,900.00	-	(1,900.00)	2,764.95	-	(2,764.95)	3,000.00
Total Landscaping	11,622.92	17,500.00	5,877.08	73,045.38	72,500.00	(545.38)	122,000.00

Maintenance							
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Steeplechase Community Services Association

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
72000 - Roads/Parking/Drives	-	-	-	-	2,500.00	2,500.00	2,500.00
73000 - Utility Repairs	-	100.00	100.00	-	200.00	200.00	200.00
73200 - Utility Repairs-Electric	214.00	-	(214.00)	348.00	900.00	552.00	1,500.00
74100 - Snow Removal	-	-	-	11,280.00	18,000.00	6,720.00	18,000.00
75000 - Misc. Maintenance	-	-	-	844.75	-	(844.75)	-
77050 - Holiday Decorations	-	-	-	-	-	-	6,400.00
77500 - Contingency	-	-	-	-	-	-	24,750.00
Total Maintenance	214.00	100.00	(114.00)	12,472.75	21,600.00	9,127.25	53,350.00
Utilities							
76100 - Electric	422.71	166.67	(256.04)	1,635.45	1,333.36	(302.09)	2,000.00
76300 - Water	139.11	50.00	(89.11)	420.45	400.00	(20.45)	600.00
Total Utilities	561.82	216.67	(345.15)	2,055.90	1,733.36	(322.54)	2,600.00
Total Expense	18,065.44	26,666.66	8,601.22	144,814.03	148,508.32	3,694.29	265,250.00
Operating Net Total	3,906.94	(4,562.50)	8,469.44	33,618.18	28,325.00	5,293.18	(.04)

Steeplechase Community Services Association

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
84110 - Replace/Repair Assess.	4,166.67	4,166.67	-	33,333.36	33,333.36	-	50,000.00
84420 - Interest/Dividends	1,395.08	-	1,395.08	8,337.97	5,000.00	3,337.97	10,000.00
84440 - Gain on Investment	-	-	-	-	7,500.00	(7,500.00)	15,000.00
84710 - Transfer Fee	-	1,250.00	(1,250.00)	8,500.00	10,000.00	(1,500.00)	15,000.00
84760 - Comcast Commission	840.77	-	840.77	2,487.56	2,250.00	237.56	3,000.00
Total Income	6,402.52	5,416.67	985.85	52,658.89	58,083.36	(5,424.47)	93,000.00
Total Income	6,402.52	5,416.67	985.85	52,658.89	58,083.36	(5,424.47)	93,000.00

Replacement Expense

Expenses							
82460 - Lighting Replacement	-	-	-	6,698.00	-	(6,698.00)	-
85070 - Financial Instit. Charges	-	-	-	-	-	-	75.00
85100 - Income Taxes	-	-	-	-	7,500.00	7,500.00	15,000.00
86410 - Landscape Improvements	21,445.00	-	(21,445.00)	32,395.00	7,500.00	(24,895.00)	15,000.00
87200 - Roads/Parking/Drives	-	-	-	-	60,000.00	60,000.00	60,000.00
87500 - Misc. Maintenance	-	-	-	-	350.00	350.00	350.00
Total Expenses	21,445.00	-	(21,445.00)	39,093.00	75,350.00	36,257.00	90,425.00
Total Expense	21,445.00	-	(21,445.00)	39,093.00	75,350.00	36,257.00	90,425.00
Replacement Net Total	(15,042.48)	5,416.67	(20,459.15)	13,565.89	(17,266.64)	30,832.53	2,575.00
Net Total	(11,135.54)	854.17	(11,989.71)	47,184.07	11,058.36	36,125.71	2,574.96