

Steeplechase Community Services Association

Balance Sheet as of 4/30/2021

Asset	Operating	Replacement	Total
Assets			
Operating Cash - Alliance	\$208,303.84		\$208,303.84
Owner Receivable	\$4,273.40		\$4,273.40
Allowance for Doubtful Accts	(\$6,061.10)		(\$6,061.10)
Due from Replacement/Repair	\$16,667.05		\$16,667.05
Total Assets	\$223,183.19		\$223,183.19
Ameritrade Investment Account			
Replacement Cash - Ameritrade	\$35,555.98	\$412,654.56	\$448,210.54
Unrealized Gain/(Loss) - Ameri		\$6,188.69	\$6,188.69
Total Ameritrade Investment Account	\$35,555.98	\$418,843.25	\$454,399.23
Total Asset	\$258,739.17	\$418,843.25	\$677,582.42
Liability / Equity			
Assets			
Allowance for Doubtful Accts	\$1,339.76		\$1,339.76
Total Assets	\$1,339.76		\$1,339.76
Liabilities			
Prepaid Owner Assessments	\$15,933.46		\$15,933.46
Due to Operating Fund		\$16,667.05	\$16,667.05
Total Liabilities	\$15,933.46	\$16,667.05	\$32,600.51
Equity			
Net Income	\$52,357.75	\$936.80	\$53,294.55
Fund Balance	\$189,108.20	\$395,050.71	\$584,158.91
Unrealized Gain/(Loss) Invest		\$6,188.69	\$6,188.69
Total Equity	\$241,465.95	\$402,176.20	\$643,642.15
Total Liability / Equity	\$258,739.17	\$418,843.25	\$677,582.42

Steeplechase Community Services Association

Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41100 - Operating Assessments	22,676.06	22,823.25	(147.19)	91,290.96	91,293.00	(2.04)	273,879.00
44110 - Interest	23.30	7.00	16.30	87.70	28.00	59.70	84.00
47100 - Resale Certificates	125.00	-	125.00	625.00	375.00	250.00	1,375.00
47150 - Fines	-	100.00	(100.00)	-	400.00	(400.00)	1,200.00
47250 - Late Fees	120.00	-	120.00	500.00	-	500.00	-
47850 - Comcast Commissions	-	-	-	778.40	-	778.40	-
47900 - Miscellaneous	675.00	300.00	375.00	(189.55)	1,200.00	(1,389.55)	3,600.00
Total Income	23,619.36	23,230.25	389.11	93,092.51	93,296.00	(203.49)	280,138.00
Total Income	23,619.36	23,230.25	389.11	93,092.51	93,296.00	(203.49)	280,138.00

Operating Expense

Administrative							
50100 - Bad Debts	-	-	-	2,072.19	-	(2,072.19)	-
50400 - Social Functions	-	5,000.00	5,000.00	-	5,000.00	5,000.00	5,000.00
50410 - Welcome Committee	212.00	-	(212.00)	440.40	800.00	359.60	800.00
50420 - Annual Owners' Meeting	-	-	-	-	-	-	6,500.00
50430 - Contributions	-	-	-	-	1,500.00	1,500.00	1,500.00
50900 - Misc. Assn. Expenses	-	-	-	-	350.00	350.00	350.00
50910 - Web Site Expenses	-	-	-	-	2,000.00	2,000.00	2,000.00
51000 - Taxes	-	-	-	24.00	100.00	76.00	100.00
52000 - Insurance	2,130.00	400.00	(1,730.00)	2,906.00	1,600.00	(1,306.00)	4,800.00
53800 - Stenographic	100.00	-	(100.00)	100.00	100.00	-	600.00
53850 - Collection Costs	(170.00)	300.00	470.00	843.44	1,350.00	506.56	3,750.00
53900 - Other Office Services	9.40	150.00	140.60	363.10	600.00	236.90	1,800.00
53910 - Newsletter Copies	-	-	-	126.62	2,000.00	1,873.38	2,000.00
54200 - Postage	42.70	-	(42.70)	361.37	300.00	(61.37)	300.00
54210 - Newsletter Postage	-	-	-	81.32	175.00	93.68	175.00
54300 - Stationery/Printing	174.00	174.00	-	1,071.00	1,372.00	301.00	2,764.00
54310 - Committee Expenses	-	100.00	100.00	-	300.00	300.00	500.00
55100 - Accountant	-	-	-	-	-	-	5,000.00
55300 - Attorney Fees	-	450.00	450.00	185.00	1,800.00	1,615.00	5,400.00
55400 - Management Fees	4,250.00	4,250.00	-	17,000.00	17,000.00	-	51,000.00
Total Administrative	6,748.10	10,824.00	4,075.90	25,574.44	36,347.00	10,772.56	94,339.00

Landscaping							
68200 - Lawn Maintenance	-	8,000.00	8,000.00	-	8,000.00	8,000.00	56,000.00
68400 - Shrub Purchase/Care	2,050.00	-	(2,050.00)	2,050.00	-	(2,050.00)	19,647.00
68410 - Landscape Improvements	-	-	-	-	-	-	5,000.00

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Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
68420 - Annual Flowers	-	-	-	-	-	-	1,200.00
68440 - Chemical Applications	3,433.00	11,000.00	7,567.00	3,433.00	11,000.00	7,567.00	11,000.00
68900 - Other Landscaping Svcs.	-	3,884.00	3,884.00	-	3,884.00	3,884.00	11,652.00
Total Landscaping	5,483.00	22,884.00	17,401.00	5,483.00	22,884.00	17,401.00	104,499.00
Maintenance							
72000 - Roads/Parking/Drives	-	-	-	-	-	-	7,600.00
73000 - Utility Repairs	-	200.00	200.00	-	200.00	200.00	700.00
73200 - Utility Repairs-Electric	-	500.00	500.00	1,459.00	500.00	(959.00)	2,000.00
74100 - Snow Removal	-	3,800.00	3,800.00	7,520.00	15,800.00	8,280.00	19,600.00
75000 - Misc. Maintenance	-	-	-	-	-	-	2,000.00
77050 - Holiday Decorations	-	2,500.00	2,500.00	-	2,500.00	2,500.00	14,500.00
77500 - Contingency	-	2,500.00	2,500.00	-	9,800.00	9,800.00	29,800.00
Total Maintenance	-	9,500.00	9,500.00	8,979.00	28,800.00	19,821.00	76,200.00
Utilities							
76100 - Electric	191.54	250.00	58.46	632.04	1,000.00	367.96	3,000.00
76300 - Water	16.71	75.00	58.29	66.28	300.00	233.72	900.00
Total Utilities	208.25	325.00	116.75	698.32	1,300.00	601.68	3,900.00
Total Expense	12,439.35	43,533.00	31,093.65	40,734.76	89,331.00	48,596.24	278,938.00
Operating Net Total	11,180.01	(20,302.75)	31,482.76	52,357.75	3,965.00	48,392.75	1,200.00

Steeplechase Community Services Association

Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
84110 - Replace/Repair Assess.	3,163.00	3,163.00	-	12,652.00	12,652.00	-	37,956.00
84420 - Interest/Dividends	977.14	900.00	77.14	3,072.80	3,600.00	(527.20)	10,800.00
84440 - Gain on Investment	-	2,000.00	(2,000.00)	-	8,000.00	(8,000.00)	24,000.00
84710 - Transfer Fee	2,550.00	850.00	1,700.00	7,650.00	3,400.00	4,250.00	11,050.00
84760 - Comcast Commission	-	-	-	-	776.00	(776.00)	3,104.00
Total Income	6,690.14	6,913.00	(222.86)	23,374.80	28,428.00	(5,053.20)	86,910.00
Total Income	6,690.14	6,913.00	(222.86)	23,374.80	28,428.00	(5,053.20)	86,910.00
Replacement Expense							
Administrative							
50700 - Financial Instit, Charges	-	-	-	57.95	-	(57.95)	-
Total Administrative	-	-	-	57.95	-	(57.95)	-
Expenses							
85100 - Income Taxes	13,770.00	4,500.00	(9,270.00)	13,770.00	4,500.00	(9,270.00)	4,500.00
86410 - Landscape Improvements	8,610.05	-	(8,610.05)	8,610.05	-	(8,610.05)	15,000.00
86450 - Concrete Repair	-	-	-	-	-	-	15,000.00
87200 - Roads/Parking/Drives	-	-	-	-	-	-	50,000.00
87500 - Misc. Maintenance	-	-	-	-	-	-	1,500.00
Total Expenses	22,380.05	4,500.00	(17,880.05)	22,380.05	4,500.00	(17,880.05)	86,000.00
Total Expense	22,380.05	4,500.00	(17,880.05)	22,438.00	4,500.00	(17,938.00)	86,000.00
Replacement Net Total	(15,689.91)	2,413.00	(18,102.91)	936.80	23,928.00	(22,991.20)	910.00
Net Total	(4,509.90)	(17,889.75)	13,379.85	53,294.55	27,893.00	25,401.55	2,110.00